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Enterprise Zone Program Workshops to be Held in Colton and Compton

Sacramento, CA – The California Department of Housing and Community Development (HCD) will hold informational workshops in Compton on Monday, June 29 and in Colton on Tuesday, June 30 to educate developers, non-profit organizations, cities and counties about the Enterprise Zone (EZ) Program.

The EZ Program has a two-fold purpose: to encourage business and industrial investments in depressed areas, and to provide job opportunities for low-income and disadvantaged persons. The State provides a variety of performance-based tax credits and incentives to EZ businesses so that they will revitalize chronically deteriorated areas; hire the most difficult-to-hire residents into private sector jobs; and locate, invest, and operate in the enterprise zones.

Though the State does not fund a community's EZ Program, it provides significant financial support through the various tax benefits granted on a statewide basis. Since its inception, the Enterprise Zone Program has provided over \$1.5 billion in tax credits to enterprise zone businesses.

The workshop in Compton will be held at the Compton CareerLink Auditorium at 700 North Bullis Road, at 2:30 p.m. The second event will be held at the City of Colton's Gonzales Center, 670 Colton Avenue, from 8:00 a.m. to 10:00 a.m. For more information, visit www.hcd.ca.gov or call (916) 322-1560.

HCD provides leadership, policies and programs to preserve and expand safe and affordable housing opportunities and promote strong communities for all Californians. The Department also supports increasing the supply of housing, especially affordable housing and works to improve the state's housing conditions and the health and safety of its residents. As the lead housing department, HCD is part of the state Business, Transportation and Housing Agency.

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