

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
Cumulative Proposition 46 Bond Awards
Through December 31, 2008

Updated 3/12/09 - GR																				
	Total Funds Available	NOFAs released to date	Applications Received		Awards		Estimated Funds Remaining	Total Projected Production								Activity/Comments	Funds Leveraged			
			Number	Dollars	Number	Dollars		Housing Units	Incentive Units	Shelter Spaces	Dormitory Spaces	TOTAL	Unit Type	New Housing Units	Rehab Housing Units			Preserved Housing Units	Other Activities	
HCD PROGRAMS as of December 31, 2008																				
CalHome Program																				
Building Equity and Growth in Neighborhoods Program (BEGIN)	\$70,700,000	3	95	\$77,865,061	70	\$57,547,232	\$13,152,768	2,012					2,012	Owner	2,012			2,012	Mortgage Assistance	\$285,564,311
California Self-Help Housing Program (CSHHP)	\$9,428,829	5	99	\$14,128,332	94	\$13,731,842	(\$4,303,013)	1,390					1,390	Owner	1,390			1,390	Technical Assistance	\$235,042,491
General Funds	\$96,350,000	3	303	\$164,508,000	170	\$95,010,788	\$1,339,212	3,273					3,273	Owner	535	926		1,812	FTHB, Production	\$46,773,212
Code Enforcement Grant Program	\$4,750,000	1	139	\$19,284,000	30	\$4,601,988	\$148,012												Administrative Materials	\$0
Exterior Accessibility Grants for Renters (EAGR)	\$4,750,000	1	34	\$9,050,000	12	\$2,317,429	\$2,432,571	659					659	Rental		659			Exterior Accessibility Improvements	\$0
Emergency Housing and Assistance Program (EHAP) Capital Development Loans	\$183,300,000	6	402	\$276,313,329	235	\$163,977,577	\$19,322,423			9,790			9,790	Bed New/Preserved					Emergency Shelter/Transitional Housing Development	\$268,124,242
Governor's Homeless Initiative (GHI)																				
Governor's Homeless Initiative Funds	\$36,864,000	1	9	\$24,030,051	8	\$23,219,273	\$13,644,727													
MHP - General Funds						\$834,340														
Total Governor's Homeless Initiative Projects						\$24,053,613		267					267	Rental	67	200			New Construction/Rehabilitation	\$33,123,786
Job Housing Balance Program (JHB)	\$25,000,000	1	105	\$30,601,200	104	\$24,957,101	\$42,899		24,594				24,594	Local Grants	24,594				Rewards for Residential Permits	\$0
Joe Serna, Jr. Farmworker Housing Grant Program (JSJFWHG)																				
General	\$104,759,239	7	151	\$189,780,868	82	\$95,594,016	\$9,165,223	4,788					4,788	Owner/Rental	3,567	1,155		66	New Construction/Rehab/Preservation	\$504,503,374
Health-Housing Set-Aside	\$17,500,000	1	1	\$17,500,000	1	\$17,500,000	\$0	1,188					1,188	Owner/Rental				1,188		
Migrant Farmworker Housing	\$13,300,000	2	12	\$13,906,929	11	\$13,021,529	\$278,471	35		654			689	Seasonal/Rental	35				New Construction/Rehabilitation	\$13,409,069
Local Housing Trust Fund																				
Competitive	\$14,300,000	1	16	\$20,250,000	11	\$14,300,000	\$0							Rental					Contributions to local affordable housing trust funds	\$0
Over-the-Counter	\$9,522,000	1	7	\$9,522,000	7	\$9,522,000	\$0							Rental						\$0
Multifamily Housing Program (MHP)																				
<i>General Multifamily Housing Program</i>																				
Multifamily Housing Program (MHP) - General Funds	\$740,464,052	8	274	\$1,222,397,282	138	\$664,525,740	\$3,881,996												Production/Rehabilitaion/Preservation	
Nonresidential Supportive Services Space Funds						\$14,190,000														
Total - General Projects						\$678,715,740		11,882					11,882	Rental	9,829	2,053	1,093			\$2,282,228,885
<i>Supportive Housing Program</i>																				
Multifamily Housing - Supportive Housing Funds	\$179,712,000	3	79	\$245,145,073	70	\$169,214,496	\$10,497,504												New Construction/Rehabilitation	
Multifamily Housing Program (MHP) - General Funds						\$71,221,976														
Nonresidential Supportive Services Space Funds						\$5,000,000														
Total - Supportive Housing Projects						\$245,436,472		3,342					3,342	Rental	2,551	791				\$538,839,682
Nonresidential Supportive Services Space	\$20,000,000					\$810,000														
Transit Oriented Development (Downtown Rebound) ⁵	\$13,824,000	1			2	\$12,000,000	\$1,824,000	237					237		237					\$69,595,242
Preservation Interim Repositioning (Reallocated to MHP)																				
Workforce Housing Reward Program	\$70,000,000	3	267	\$68,977,766	255	\$68,977,766	\$1,022,234		22,283				22,283		22,283					\$0
Units funded in multiple programs (deducted to avoid double counting)								(1,489)					(1,489)							(\$195,451,063)
SUBTOTALS HCD:	\$1,614,524,120	48	1,993	\$2,403,259,891	1,300	\$1,541,265,093	\$73,259,027	27,584	46,877	9,790	654	84,905			67,100	5,784	1,093	6,468		\$4,081,753,231
CaIHA PROGRAMS as of December 31, 2008																				
Mortgage Insurance	\$85,000,000					\$9,207,882	\$0 ¹	528					528	Owner					Mortgage Insurance	\$92,078,815
School Facility Fee Down Payment Assistance Program (SFF)	\$50,000,000					\$29,238,214	\$22,460,052	6,986					6,986	Owner					New Construction Homeownership	Not available
Extra Credit Teacher Home Purchase Program (ECTP)	\$25,000,000					\$21,791,388	\$6,152,286	1,860					1,860	Homeownership					Teacher Homeownership Program	\$506,618,058
Homeownership In Revitalization Areas Program (HIRAP)	\$12,500,000					\$8,288,525	\$0 ²	484					484	Owner					Low-Income Homeownership	\$63,674,420
California Homebuyer's Downpayment Assistance Program (CHDAP)	\$117,500,000					\$147,385,305	\$0 ⁵	18,558					18,558	Owner					First Time Homebuyers	\$3,179,065,007
Preservation	\$45,000,000					\$10,933,000	\$2,153,000 ³	408					408	Rental					Preservation Acquisition	\$10,933,000
Residential Development Loan Program (RDLP)	\$75,000,000	4	14	\$45,834,415	8	\$27,948,000	\$47,052,000	435					435	Homeownership					Acq/Predev for Homeownership	Not available ⁷
SUBTOTALS CaIHA:	\$335,000,000⁴	4	14	\$45,834,415	8	\$254,792,314	\$77,817,338⁶	29,259	0	0	0	29,259								\$3,852,369,300
TOTALS PROPOSITION 46:	\$1,949,524,120	52	2,007	\$2,449,094,306	1,308	\$1,796,057,407	\$151,076,365	56,843	46,877	9,790	654	114,164								\$7,934,122,531

¹Under the terms of SB 1227 (Ch. 26, Stats. of 2002) funds not utilized within 30 months of availability reverted to CHDAP. On 6/1/05, the remaining \$75.3 million transferred to CHDAP (after 5% admin fees on amounts funded). The Mortgage Insurance Program continues to operate without bond funds. Pursuant to AB 1512 (Ch. 338, Stats. 2005) up to \$75 million of those reverted funds have been made available for the RDLP.

²HIRAP Prop. 46 funds no longer available. Program funds have been exhausted. Figures shown on this report are final.

³Under the terms of SB 1227 (Ch. 26, Stats. of 2002) funds not utilized within 30 months of availability reverted to MHP. Pursuant to that provision, \$32,598,695 was made available to MHP at the end of August 2005. In addition, although SB 1227 originally provided that any committed funds would revolve for the purpose of this program, AB 139 (Ch. 74, Stats. of 2005) instead required all but \$5 million the Agency receives in repayments from loans made under this program shall also revert to MHP to serve chronically homeless. The Agency expects to reach this \$5 million threshold from repayments in the next few months. That \$5 million and subsequent interest payments will be available for preservation purposes until at least 12/31/08.

⁴Not reflected is up to 5% of the amounts funded may be used for administration costs, except Mortgage Insurance totals. Active Commitments and Estimated Funds Remaining will not equal Total Funds Available because of transfer from preservation to MHP (noted above).

⁵CHDAP Prop. 46 funds no longer available. CHDAP now operating with the use of Prop. 1C funds. Figures shown on this report are final figures under Prop. 46.

⁶Total estimated funds remaining include recycled funds and interest received for SFF, ECTP, HIRAP and CHDAP.

⁷RDLP funds are typically one of the first sources of funding. Leveraging of other funds is not known at time of award.

⁸Formerly Student Housing.