



Department of Housing & Community Development

Notice of Meetings

Affordable Housing Revolving Development and Acquisition Program The Practitioner Fund & The Loan Fund

Pursuant to the passage of SB 586 (Dutton, Chapter 652, Statutes of 2007) the Department is developing two new loan funds to be used for the acquisition of real property for the development or preservation of affordable housing. They are the **Loan Fund** and the **Practitioner Fund**.

The development of the **Loan Fund** requires the Department to select a Fund Manager. **Eligible applicants for Fund Manager are well capitalized California non-profit affordable housing lenders.** The Fund Manager will administer the fund and make loans to developers of affordable housing. The goal of the Loan Fund meeting is to review the Department's Loan Fund program proposal and to hear ideas on how to develop a successful working program. **Potential applicants for Fund Manager and other interested parties are invited to attend this meeting.**

As described in the authorizing statute, the Department will select one or more Practitioners to access the **Practitioner Fund**. In order to be selected, a Practitioner must be a non-profit housing developer with extensive affordable housing development experience, an organization with significant production capacity and assets of two-hundred million dollars or more. The details of the application threshold requirements are available in the Practitioner Fund Proposal. The goal of the Practitioner Fund meeting is develop a successful program that meets the requirement of the statute, the Department's strategic objectives and is workable for the Practitioner customers. **Potential Practitioner applicants and other interested parties are invited to attend this meeting.**

See Page 2 for Meeting Locations and Schedule

Meeting Locations and Schedule

Southern California

These meetings will be held in Rancho Cucamonga at:

Goldy S. Lewis Community Center
11200 Base Line Road
Rancho Cucamonga, CA 91701
909-477-2782

Loan Fund Meeting

The Big Horn Room
Tuesday, May 12, 2009
1:00 p.m. – 4:00 p.m.

Practitioner Fund Meeting

The Creative Corner Room
Wednesday, May 13, 2009
12:00 p.m. – 3:30 p.m.

Northern California

These meetings will be held in Sacramento at:

HCD Headquarters
1800- 3rd Street
Sacramento, CA 95811

Loan Fund Meeting

The California Room, 4th Floor
Tuesday, May 19, 2009
10:00 a.m. – 1:00 p.m.

Practitioner Fund Meeting

The California Room, 4th Floor
Tuesday, May 19, 2009
2:00 p.m. – 5:00 p.m.

So that we may better serve you, please RSVP for either meeting to Peter Solomon, 916-324-1484 or at psolomon@hcd.ca.gov.