

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF COMMUNITY AFFAIRS**

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CDBG **MANAGEMENT MEMORANDUM**
Community Development Block Grant Program **Memorandum Number 04-05**

TO: All CDBG Eligible Jurisdictions and CDBG Interested Parties**DATE: April 8, 2004****SUBJECT: 1) Availability of CDBG Economic Development Over the Counter funds
2) ED Regional Territory Changes**

**2003/04 Economic Development Over the Counter Funds are Still Available Until
April 30th:**

The Over-the-Counter allocation for 2003-04 still has funds available. We are pushing back the application deadline to April 30, 2004 for jurisdictions to submit applications upon invitation. If you are working on a possible OTC project, please let us know as soon as possible. The funding caps are currently waived and applications may be accepted for up to \$2,000,000.

Funds in the Over-the Counter allocation can be used to make loans to employers for an identified CDBG-eligible activity which will result in the creation or retention of permanent jobs. They may also be used to construct infrastructure improvements which are necessary to accommodate the creation, expansion or retention of a business that will create or retain jobs.

CDBG-ED Representatives and our financial consultant Charles Wolfe, Jr., President\CEO of Claggett Wolfe Associates are available to work with you and the business in your jurisdiction, to identify opportunities for the use of CDBG funds and to assist in the structuring of deals to maximize the benefit of all sources of funds available.

Contact Larry Davis, CDBG-ED Program Manager at (916) 263-0468 or your ED Regional Representative for information on how to access these resources.

(OVER)

New Regional Responsibilities:

Ursula Eilat: Del Norte, Siskiyou, Modoc, Trinity, Humboldt, Shasta, Lassen, Mendocino, Lake, Colusa, Napa, Yolo and Solano.

Janet Myles: Tehama, Plumas, Glenn, Butte, Sutter, Yuba, Sierra, Nevada, Placer, El Dorado, Amador, Calaveras, Tuolumne, Stanislaus, Merced, Mariposa, Madera, Monterey, San Benito and Santa Cruz

Gayle Pitt: Fresno

Leticia Cortez: Alpine, Inyo, Mono, Kings, Tulare, San Luis Obispo, Kern, Santa Barbara, Los Angeles, Orange, Riverside and Imperial

For further information:

Contact the CDBG-ED program Secretary at (916) 263-0484 or your ED Regional Representative.