STATE OF CALIFORNIA -BUSINESS, TRANSPORTATION AND HOUSING AGENCY Arnold Schwarzenegger, Governor

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE
STATE ENTERPRISE AND ECONOMIC DEVELOPMENT SECTION
300 Third Street, Suite 390
Sacramento, CA 95811
(916) 322-1554
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May 29, 2008

Mr. Rick Farley
Enterprise Zone and Business Assistance Coordinator
1735 Montgomery Street
Oroville, California 95965-4897

Dear Mr. Farley:

The Department of Housing and Community Development (Department) received an application, dated October 25, 2007, requesting the approval of a Targeted Employment Area (TEA) for the Oroville Enterprise Zone.

Based on the information provided, the Department has awarded a TEA to the Oroville Enterprise Zone. The approved TEA consists of the following census tracts:

1. Census Tract 25
2. Census Tract 28
3. Census Tract 29
4. Census Tract 30
5. Census Tract 32
6. Census Tract 33

According to Management Memorandum 7-02, the enterprise zones that operate under Assembly Bill 1550 may apply for a TEA prior to their final designation; however, their TEAs will become operational only upon final designation. Because your enterprise zone qualifies to operate under AB 1550, your new TEA will take effect when the Department grants your zone its final designation. Once the Department grants this designation, your TEA will be retroactive to November 6, 2006.

The Targeted Employment Area will remain in effect until 180 days of updated census data becomes available, at which time each local governmental entity of each city and county that has a jurisdiction in the enterprise zone shall approve a new TEA.

Please note that this letter reflects a revised effective date for the new TEA. As such, it represents a revision to the previous letter of approval, dated December 6, 2007. If you have questions, please call me at (916) 327-2862.

Sincerely,

F. T. Luera

Frank Luera
Section Chief