

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT  
DIVISION OF FINANCIAL ASSISTANCE**

Rental Housing Development Section  
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November 23, 2009

**AMENDMENT TO  
NEIGHBORHOOD STABILIZATION PROGRAM 1 – TIER 3  
AFFORDABLE RENTAL HOUSING COMPONENT  
NOTICE OF FUNDING AVAILABILITY (NOFA)  
ISSUED JULY 23, 2009**

The Department of Housing and Community Development (Department or HCD) issued a NOFA for the Neighborhood Stabilization Program 1 – Affordable Rental Housing Component (Tier 3) on July 23, 2009 announcing the availability of no less than \$36,267,877 in Tier 3 funding. The NOFA specified that applications would be accepted on an over-the-counter basis beginning on August 26, 2009, with a final application deadline of October 30, 2009. As of September 8, 2009, a sufficient number of applications were received to exhaust the currently available Tier 3 funding. However, in anticipation of the availability of additional Tier 3 funding, the Department is extending the application deadline to **5:00 PM on June 30, 2010**. Applications will be date-stamped and processed in the order in which they are received until any additional funds have been exhausted. The Department reserves the right, at its sole discretion, to use any additional available funds to fully fund projects that did not receive an Award for the full amount of the funds requested, due to the shortfall of available Tier 3 funding.

HCD staff is aware that the eligibility requirement that this funding be used for foreclosed upon residential property may make it difficult for applicants to obtain or retain site control pending the availability of funding. The Department will endeavor to notify interested parties of the availability of additional funding as quickly as possible so that potential applicants may use the information to plan eligible projects. Applicants are strongly cautioned not to take any actions on a property that would be considered a "choice limiting action" as defined by HUD, and thereby render a project ineligible for funding.

Sincerely,

A handwritten signature in black ink, appearing to read "Chris Westlake".

Chris Westlake  
Deputy Director