

**DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE**

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**2008-2009 FUNDING ROUND
NOTICE OF FUNDING AVAILABILITY (NOFA)
TRANSIT ORIENTED DEVELOPMENT (TOD) HOUSING PROGRAM
JANUARY 30, 2009****TOD HOUSING PROGRAM FUNDING: \$95 MILLION****PROGRAM DESCRIPTION****A. Introduction**

The California Department of Housing and Community Development (hereinafter "HCD" or "Department") is announcing the availability of approximately \$95 million in funding for the Transit-Oriented Development (TOD Housing Program. Funding for this Notice of Funding Availability (NOFA) is provided under the Housing and Emergency Shelter Trust Fund Act of 2006 (Proposition 1C).

B. Program Summary

TOD Housing Program Funds being offered through this NOFA are available as permanent financing for the development and construction of housing development projects and for infrastructure necessary for the development of higher density uses within close proximity to a transit station, or to facilitate connections between one or more specifically identified housing developments and the transit station.

C. Status of Availability of State Funds

Applicants are hereby advised that the funding to be committed under this NOFA is provided from the proceeds of the sale of State General Obligation Bonds ("GO Bonds"). Proceeds of GO Bond sales are deposited into the Pooled Money Investment Account ("PMIA") administered by the Pooled Money Investment Board ("PMIB"). The State Treasurer has not sold any GO Bonds since late summer 2008; and as of December 17, 2008, the PMIB froze all disbursements for bond expenditures from the PMIA. As of the date of this NOFA, the Department does not have access to any funds or replacement moneys to fund any commitments that may be made hereunder. The Department is hopeful that the State Treasurer will soon resume the sale of GO Bonds, after the passage of a state budget. However, the Department has no information on when such a sale may occur, but we will keep applicants and lenders informed with updates on the Department's website, <http://www.hcd.ca.gov/>. Any commitments made under this NOFA are subject to the availability of state funds for that purpose.

D. Maximum Loan Amounts

The maximum Program loan or grant or combination of the two for a single Housing Development shall be \$17 million. The total maximum amount of Program assistance for applications based on a single Qualifying Transit Station and all awards of Program funds over the life of the Program shall be \$50 million.

APPLICATION PROCEDURES AND DEADLINE

E. Application Packaging and Submittal

Applications must be submitted on forms provided or approved by HCD. Application forms must not be modified.

A complete original application, plus one copy, must be received by the Department no later than **5:00 p.m. on Thursday, April 2, 2009**. No facsimiles, late applications, incomplete applications, or application revisions will be accepted. Applications must meet all threshold eligibility requirements upon submission. Applications having material internal inconsistencies will not be rated and ranked. HCD expects to issue awards to successful applicants in June, 2009.

The Universal Application will be utilized by the TOD Housing Program under this NOFA and will include addendum specific to the requirements of the TOD Housing Program. **Application forms will be available soon on the Department's website.**

It is the applicant's responsibility to ensure that the application is clear, complete and accurate. After the application deadline, TOD staff may request clarifying information provided that such information does not affect the competitive rating of the application. No information will be solicited or accepted if this information would result in a competitive advantage to an applicant. No applicant may appeal HCD's evaluation of another applicant's application.

F. Application Workshop

To assist applicants in preparing their application, the Department may conduct an application workshop at a location to be determined. During the workshop, the Department will review Program Guidelines and application materials specific to the requirements of the TOD Housing Program. There will also be time to answer individual applicant inquiries. Once scheduled, the Department will post the workshop location, date, and time information on its website.

G. Other Information

As the Department finalizes the TOD Housing Program's application forms, workshop details, and related program information, it will post this information on its website at: <http://www.hcd.ca.gov/fa/tod/>.

Questions may be directed to TOD Housing Program staff at (916) 324-1555 or TOD@hcd.ca.gov.