DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT DIVISION OF FINANCIAL ASSISTANCE 2020 W. El Camino Avenue, Suite 500, 95833 P. O. Box 952054 Sacramento, CA 94252-2054 (916) 263-2771 / FAX (916) 263-2763 www.hcd.ca.gov



June 30, 2017

MEMORANDUM FOR: ALL POTENTIAL APPLICANTS OTHER INTERESTED PARTIES

FROM:

Laura Whittall-Scherfee, Deputy Director

SUBJECT:

AMENDMENT #3 FOR NOTICE OF FUNDING AVAILABILITY (NOFA) - Mobilehome Park Rehabilitation and Resident Ownership Program (MPRROP)

On January 6, 2016, the Department of Housing and Community Development (HCD, or Department) announced the availability of approximately \$15 million for the Mobilehome Park Rehabilitation and Resident Ownership Program (MPRROP). On July 6, 2016, Amendment #1 was released to increase, under specified conditions, the maximum permissible loan amount for resident organizations from 50 to 95 percent of the conversion costs attributable to the low-income household spaces. On October 25, 2016, Amendment #2 was released to update the NOFA to 1) clarify the loan amounts for nonprofit housing sponsor and local public entities, 2) clarify that loans to low-income residents are to achieve affordable rents, 3) clarify that loans to resident organizations or nonprofit sponsors may be used for making needed repairs or accessibility upgrades, 4) provide that as of January 1, 2017, loans made to make repairs or accessibility upgrades to mobilehomes may include replacement, and 5) extended the application deadline to June 30, 2017.

With this Memorandum, the Department hereby announces the following updates to the 2016 NOFA as follows:

- The maximum per-project loan amount available for each eligible project is increased from \$3.5 million to \$5.0 million.
- The total funding amount available for this NOFA is increased from approximately \$15 million to approximately \$43 million.
- The Application deadline for funding is hereby extended from June 30, 2017 at 5:00 p.m., Pacific Standard Time, to June 30, 2018 at 5 p.m., Pacific Standard Time.

MPRROP NOFA – Amendment #3 Page 2

Applications will be accepted beginning the first business day following release of this NOFA and must be received by HCD no later than **5:00 p.m.** on **June 30, 2018.** HCD will only accept applications through a postal carrier service such as U.S. Postal Service, UPS, Fed Ex or other carrier services that provide date stamp verification confirming delivery to HCD's office. Please contact HCD if delivery is not completed by fault of the private courier/U.S. Mail. **Personal deliveries are not accepted.** The delivery address is:

Department of Housing & Community Development Division of Financial Assistance Mobilehome Park Rehabilitation and Resident Ownership Program 2020 West El Camino Avenue, Suite 500 Sacramento, CA 95833

Applications that do not meet the filing deadline will not be eligible for funding. Applications must be on the HCD form provided and cannot be altered or modified by the Applicant.

If you have any questions or require assistance, please contact Conant Radcliffe, MPRROP Representative, at <u>conant.radcliffe@hcd.ca.gov</u> or (916) 263-1463.