February 16, 2017

MEMORANDUM FOR: INVITED APPLICANTS
INTERESTED PARTIES

FROM: Laura A. Whittall-Scherfee, Deputy Director
Division of Financial Assistance

SUBJECT: AMENDMENT #1 FOR VETERANS HOUSING AND HOMELESSNESS PREVENTION PROGRAM NOTICE OF FUNDING AVAILABILITY AND ROUND 3 GUIDELINES

On December 14, 2016, the Department of Housing and Community Development (HCD), in collaboration with the California Housing Finance Agency and California Department of Veterans Affairs, announced the availability of $75 million for the Veterans Housing and Homelessness Prevention (VHHP) Program, which includes a $10 million set-aside dedicated to Transitional Housing and Emergency Shelters pursuant to Chapter 44, Statutes of 2016.

HCD supports using the VHHP Program with existing projects previously assisted by HCD programs. For this reason, HCD is expanding and further defining "Assisted Units" to facilitate this complementary financing. Further, the financial feasibility of developing Transitional Housing requires increased maximum per-bed loan amounts, and HCD increased the per bed loan amounts accordingly.

With this Memorandum, HCD hereby announces amendments to Round 3 Guidelines (Rev. 12/12/2016), as follows:

- Section 101(b)(1)(i)(ii) expands the definition of an "Assisted Unit" to include units that have previously received financial assistance from the VHHP Program and are also subject to a recorded covenant or regulatory agreement restricting the use and occupancy of the project pursuant to HCD legacy programs.

- Section 121 (h)(1) specifies per-bed loan amounts for Transitional Housing to be $65,000 for all Round 3 awards, including supplemental awards.
With this Memorandum, HCD also makes the following changes to the NOFA issued on December 14, 2016, as follows:

- The Application deadline for the $10 million set-aside for Transitional Housing and Emergency Shelter funding is extended from February 21, 2017 at 5:00 p.m., Pacific Standard Time, to March 22, 2017 at 5:00 p.m., Pacific Daylight Savings Time.

- All other applications for the $65 million funding remain due by February 21, 2017 at 5 p.m., Pacific Daylight Savings Time.

No other changes are being made to the VHHP Program NOFA.

If you have any questions or require assistance, please contact John Nunn at (916) 274-0575 or Eugene Lee at (916) 263-1016.