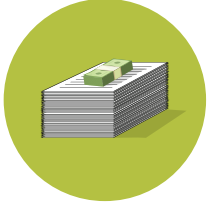




WHERE FOUNDATIONS BEGIN

# CALIFORNIA'S 2017 LEGISLATIVE HOUSING PACKAGE MAJOR COMPONENTS<sup>1</sup>



## PROVIDES CRITICAL FUNDING FOR NEW AFFORDABLE HOMES

- Imposes a \$75 fee on recording of real estate documents (excluding sales) for investment in affordable-home development.
- Places a \$4 billion general obligation bond on the November 2018 general election ballot for veterans and affordable housing programs.



## ACCELERATES DEVELOPMENT TO INCREASE HOUSING SUPPLY

- Creates a streamlined approval process for certain developments in cities/counties that have not yet met their legally mandated housing targets.
- Authorizes HCD to provide one-time planning funds and technical assistance to cities/counties to help them streamline housing production.
- Authorizes financial incentives for cities/counties that streamline development of housing in specific areas of their jurisdiction.



## HOLDS CITIES/COUNTIES ACCOUNTABLE FOR ADDRESSING HOUSING NEEDS IN THEIR COMMUNITIES

- Authorizes increased enforcement of state housing-planning ("housing element") law and enables HCD to refer violations to the Attorney General.
- Strengthens housing-planning law to ensure appropriate land is available for new development and increases transparency on local government progress in meeting legally mandated housing targets.
- Creates a \$10,000 per unit penalty on cities/counties that deny (for unjustified reasons) approval of new homes affordable to low or moderate income Californians.



## CREATES OPPORTUNITIES FOR NEW AFFORDABLE HOMES AND PRESERVES EXISTING AFFORDABLE HOMES

- Makes California's "farmworker housing tax credit" more attractive to developers.
- Creates additional tracking and enforcement responsibilities to ensure compliance with state housing-preservation laws.
- Allows the legislative body of a city/county the option to require a certain amount of low-income housing in any new residential rental developments.

<sup>1</sup> In order of reference: SB 2 (Atkins), SB 3 (Beall), SB 35 (Wiener), AB 73 (Chiu), SB 540 (Roth), AB 72 (Santiago), AB 1397 (Low), AB 879 (Grayson), AB 166 (Skinner), AB 678 (Bocanegra), SB 167 (Skinner), AB 1515 (Daly), AB 571 (E. Garcia), AB 1521 (Bloom), and AB 1505 (Bloom)