## **SELF-CERTIFICATION AS A QUALIFIED ENTITY Pursuant to Government Code Section 65863.11**

LEGAL NAME OF	
ORGANIZATION:_	

I/We, certify that the individual or organization listed above meets all the eligibility criteria as a qualified entity to participate in the Opportunity to Submit an Offer To Purchase federally-assisted multifamily rental housing projects and Right-of-First-Refusal, pursuant to California Government Code Section 65863.11. Criteria includes:

- 1. The entity is the tenant association of the affected development; a local, regional, or national nonprofit organization or public agency; or a profit-motivated organization or individual;
- 2. The entity is capable of purchasing residential properties for the purpose of maintaining long term affordability and rental restrictions;
- 3. The entity is financially capable of managing the housing and related facilities for the remaining useful life, either by itself or through a management agent;
- 4. The entity agrees to obligate itself and any successors in interest to maintain the affordability of the project for very low-,low-or moderate- income households for either a 30 year period from the date the entity takes legal possession of the project or the remaining term of the existing federal government assistance, whichever is greater;
- 5. The entity agrees to maintain the occupancy profile of very low-, low-and moderate-income tenants in the approximate percentages that existed at the time the 12 month **Notice of Intent** to prepay or terminate was given or the approximate percentages specified in the existing use restrictions, whichever is higher;
- 6. The entity agrees to renew subsidies if available and sufficient to maintain the project's economic feasibility;
- 7. A local nonprofit organization or public agency ensures no officers or directors will have a financial interest in the project to be purchased;
- 8. The entity agrees to record affordable rents and use restrictions in a regulatory agreement.

SIGNATURE(S) AND TITLE(S):
PRINT NAME(S)
DATE:
COMPLETE ALL PAGES (3) AND SUBMIT TO HCD
Download forms and submit via email to: Cahouse@hcd.ca.gov
OR
FAX to: (916) 263-7453
<u>AND</u>
Mail original documents to:
California Department of Housing and Community Development Division of Housing Policy Development, Attention: PRESERVATION 2020 W. El Camino, Suite 500 Sacramento, CA 95833

P.O. Box 952053

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