HOME Program

NOFA Listening Session

Department of Housing and Community Development







INTRODUCTIONS

Janice Waddell - Federal Programs Branch Chief Nicole' McCay - HOME/NHTF Section Chief Jay Cortese – HOME Program Activities Manager Melissa Harty-Swaleh HOME Projects Manager

Program Staff

Program _____

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Projects

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Why We Are Here

- Collaboration with Stakeholders
- Build Trust and Confidence
- Increase Partnership and
- Program Improvement



What We Are Doing Internally

- Evaluating the best way to meet the Department's goals of producing affordable housing units
- Proposing to utilize the HOME Covid-19 Waivers in a responsible and productive manner
- Identifying criteria to ensure that the state's priorities are being met with the federal funds in the best way possible
- Bringing back the HOME Advisory Committee
- Increasing maximum application amounts for projects and programs to ensure successful programs and projects



Proposed Activity Funding Amounts

	2020	2021	COMBINED
Allocation	\$42,390,453	\$42,560,831	\$84,951,283
Local Asst.	\$31,792,839	\$38,304,748	\$70,097,587
Local Admin.	\$1,059,761	\$1,064,021	\$2,123,782
55% Rental	\$17,486,061	\$21,067,611	\$38,553,627
5% FTHB	\$1,589,642	\$1,915,238	\$3,504,880
40%	\$12,717,136	\$15,321,899	\$28,039,035
Program			
15% CHDO	\$0	\$6,384,124	\$6,384,124
50% Rural	\$21,195,227	\$21,280,416	\$42,475,643



 Eliminate the TBRA program activity from the upcoming NOFA

 Increase the maximum application amount for applicants running successful programs



The Department is encouraging the use of the other Emergency Rental Assistance programs.



Changes - cont'd

Include Tribal entities as applicants for programs to serve their residents



Proposed Changes – cont'd

- Identify state objectives points in projects that promote the department's strategic goals
- Allow applications with 9% and 4% tax credits
- Increase maximum application amount



Here's Some Things to Consider.... We Want Your Thoughts!

- What helps move projects to construction?
- What are the stumbling blocks?
- The 24-month commitment deadline which has been waived will be in effect moving forward; how will it impact the projects?
- How will not receiving points for commitment of tax
 credits impact competitiveness for tax credits



Proposed Changes – cont'd

Utilizing the 2020 CHDO waiver to ensure highest scoring projects are funded, while supporting the CHDO relationship



Here's Some Things to Consider.... We Want Your Thoughts!

For one round will the partial loss of CHDO setaside have a lasting negative effect?