

DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT
DIVISION OF FINANCIAL ASSISTANCE

Mobilehome Park Rehabilitation and Resident Ownership Program (MPRROP)

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CERTIFICATION OF RESIDENT'S SUPPORT
FOR RESIDENT-OWNED COMMUNITY

This form is to be used when converting to a subdivision or co-op.

Instructions: Section A must be completed in full by the sponsor, seller's consultant, or seller of the subdivided space or membership share. This must be done prior to completion of Section B by the household purchasing their interest.

Section A (to be completed by seller or consultant)

Name of Mobilehome Park: \_\_\_\_\_

Address of Lot or Space #: \_\_\_\_\_

Estimated Purchase Price of Individual Lot or Membership/Share: \$ \_\_\_\_\_

Estimated Loan Closing Costs (to be paid by household at loan closing): \$ \_\_\_\_\_

Total Estimated Costs to Household for Purchase: \$ \_\_\_\_\_

Current monthly space rent: \$ \_\_\_\_\_

New estimated monthly homeowner association (HOA) dues after conversion to a co-op or subdivision. \$ \_\_\_\_\_

If funds are borrowed to purchase a subdivided space or membership share, there will be loan payments in addition to the new HOA dues.

Date of Estimate: \_\_\_\_\_ Completed by: \_\_\_\_\_ Phone : (\_\_\_\_) \_\_\_\_\_

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Section B (to be completed by the household purchasing their interest in the subdivision or co-op)

The information provided above is an estimate of costs to purchase your individual interest in the park and an estimate of your new monthly homeowner association dues. THESE ARE ONLY ESTIMATES. You should be aware that if you borrow funds to purchase your subdivided space or membership share, there will be loan payments in addition to the new HOA dues. For example, if you borrow \$75,000 for 30 years at 7% interest, your loan payment will be \$498.98 in addition to your new dues. MPRROP offers 3%, 30-year loans to eligible lower-income households who want to purchase their space. Maximum MPRROP loan amounts vary, but generally will not exceed 50% of the approved value. In some cases, monthly loan payments are deferred.

Based on the above estimates, please complete the survey on Page 2, and sign and date the form.

PLEASE CHECK **ONE** BOX FOR YOUR HOUSEHOLD:

- Yes, I support conversion of the park, but do not intend to buy an interest in the park.
- Yes, I support conversion of the park and intend to purchase my space or membership/share as follows.
  - a. I think I will be able to obtain, and intend to apply for bank or other financing.
  - b. I intend to purchase my interest with cash.
  - c. I think I am a lower-income resident, and may need MPRROP financing to assist in my purchase.
- No, I do not support the conversion.
- I decline to state my opinion at this time.

**I understand that this form does not constitute an offer to sell at a specific price, nor is it a commitment to purchase an interest in the mobilehome park. It is only an indication of support or non-support for the park conversion.**

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(Signature) (Date) (Signature) (Date)

( )  
Phone \_\_\_\_\_