Veterans Housing and Homelessness Prevention Program







Veterans Housing & Homelessness Prevention (VHHP) Program 2017 Round 3 Awards Summary

Based on current project awards, the VHHP Program estimates that 44% of housing units expected is reserved for veteran households, while VHHP funds account for 15% of total development cost for a 200% return on investment.

	VHHP Awarded	Total Development Cost	Development Cost Leveraged
2017 Round 3 Totals	\$71,409,669	\$490,939,114	85%

CALIFORNIA VETERANS HOUSING NEED

The majority of veteran households are considered economically burdened (spends more than 30% of income on housing related costs) or severely burdened (spends more than 50% of income on housing related costs), according to the National Low-Income Housing Coalition using 2015 Public Use Microdata Sample (PUMS) data. Note: AMI = Area Median Income

	CA Veterans Households	% Burdened	% Severely Burdened
Extremely Low Income (0-30% AMI)	103,887	87%	74%
Very Low Income (31-50% AMI)	105,658	68%	42%
Low Income (51-80% AMI)	193,067	52%	22%
	2017 CA Point In Time Count ¹	% Sheltered	% Unsheltered
Experiencing Homelessness	11,472	33%	67%

¹ U.S. Department of Housing and Urban Development 2017 Point In Time Count (PIT).

EXPECTED HOUSING UNITS BY GEOGRAPHIC REGION

The table on the left contains a count of Round 3 projects and housing units expected based on VHHP project awards granted by geographical region. The table on the right provides the same information, cumulative for all rounds.

	Round 3 Number of			Total Program Units (Rounds 1, 2, & 3)		
Target Areas	Projects	VHHP Units	Total Round 3 Units	Projects	VHHP Units	Total Project Units
Bay Area	3	139	245	9	346	631
Los Angeles	7	182	617	24	774	1,809
Inland/Orange	1	48	84	7	253	494
San Diego	1	41	42	5	215	323
Other	3	89	166	10	375	512
Total	15	499	1154	55	1,963	3,769

VHHP FUNDS AWARDED (in millions) BY GEOGRAPHIC REGION

The table on the left contains the amount of Round 3 funds awarded for projects by geographical region. The left side table includes the program target for awards by region and the actual percent of funds awarded. The table on the right provides the same information, cumulative for all rounds. Note: the VHHP target does not change from round to round.

	VHHP	Round 3 Dollars Awarded		Total VHHP Dollars	Total VHHP Dollars Awarded (Rounds 1, 2, & 3)		
Target Areas	Target % ²	Amount	Actual % ²	Amount	Actual %		
Bay Area	14%	\$21.4	30%	\$50.8	21%		
Los Angeles	31%	\$27.7	39%	\$98.9	42%		
Inland/Orange	8%	\$5.2	7%	\$27.1	11%		
San Diego	7%	\$3.5	5%	\$20.7	9%		
Other	16%	\$13.6	19%	\$40.8	17%		
Total	76% ²	\$71.4	100%	\$238.3	100%		

² Target % omits 24% to facilitate high scoring projects regardless of geographical targets, Actual % expressed as proportion of dollars awarded

Veterans Housing & Homelessness Prevention Program Round 3 Award Summary

NOTE: Figures for all funding rounds are current as of the date of this summary and may be subject to adjustment

Veterans Housing and Homelessness Prevention Program







EXPECTED HOUSING UNITS BY INCOME RANGE

The table on the left reflects the number of veterans households served at a variety of income levels in Round 3. The table on the right provides the same information, cumulative for all rounds. Note: "% VHHP Units" refers to % of the total VHHP units at each income level (499 for Round 3 and 1,976 total for all rounds).

	Round 3 Number of			Total (Rounds 1, 2, & 3)		
_	VHHP Total Project % VHHP VHHP U		VHHP Units	Total Project	% VHHP	
Income Level	Units	Units	Units		Units	Units
Extremely Low Inc. (ELI)	384	529	77%	1410	1736	72%
Very Low Inc. (VLI)	82	508	16%	435	1627	22%
Low Income (LI)	32	101	6%	115	357	6%

EXPECTED VHHP HOUSING UNITS DISTRIBUTION BY POPULATION

The table on the left reflects the number of veteran households served by need category in Round 3. The table on the right provides the same information, cumulative for all rounds.

	Round 3 Number of	Total (Rounds 1, 2, & 3)
Housing Type	VHHP Units	VHHP Units
Chronic Homeless	282	749
Homeless w/ Disability	50	359
Other Homeless	67	397
Affordable	99	412
2+ Bedrooms	37	294

FUNDING SOURCES LEVERAGED FOR HOUSING UNITS OCCUPANCY

Other public sources of funds leveraged for ongoing occupancy of housing development. The table on the left reflects Round 3, on the right is cumulative for all rounds.

	Round 3 Number of		Total (Rounds 1, 2, & 3)	
Units Subsidized	Total Units	% of Total Units	Total Units	% of Total Units
PB HUD-VASH	275	24%	997	27%
Section 8	192	17%	777	21%
Local Operating Subsidy	345	30%	681	18%

FUNDING SOURCES LEVERAGED FOR CONSTRUCTION OF HOUSING UNITS

Other public sources of funds leveraged for project construction. The table on the left reflects Round 3, on the right is cumulative for all rounds.

	Round 3 Number of		Total (Rounds 1, 2, & 3)	
Development Funds	Projects	% of Total Projects	Projects	% of Total Projects
4% Low Inc. Tax Credit	15	100%	27	48%
9% Low Inc. Tax Credit	0	0%	25	46%
Mental Health Services Act	1	7%	1	2%