



# Division of State Financial Assistance



## Estimated Outstanding Bond and Tax Credit Demand for HCD funded projects

Information provided below is based on application data submitted to HCD for the following multifamily programs:  
 AHSC, VHHP, HOME, NPLH (does not include APC Counties), MHP, Serna, IIG, TOD, HHC/NHTF

		2018*	2019*	2020*	Total Outstanding Demand 2018-2020
		HCD Funded Projects	HCD Funded Projects	HCD Funded Projects	
<b>4%</b>	Total projects awarded:	35	42	131	<b>208</b>
	• Outstanding Awarded Projects Seeking Allocation	10	10	89	<b>109</b>
	• Remaining Bond Allocation Need	\$92.7 million	\$288.6 million	\$2.925 billion	<b>\$3.306 billion</b>
	• Remaining 4% Tax Equity Need	\$119.6 million	\$174.3 million	\$1.710 billion	<b>\$2.003 billion</b>
<b>9%</b>	Total projects awarded:	13	14	34	<b>61</b>
	• Outstanding Projects Seeking 9% credits	8	11	18	<b>37</b>
	• Remaining 9% Tax Equity Need	\$133.3 million	\$186.0 billion	\$364.7 billion	<b>\$684.0 million</b>

\* Represents first HCD funding received. Projects may have received funding from an additional HCD funding source in a subsequent year