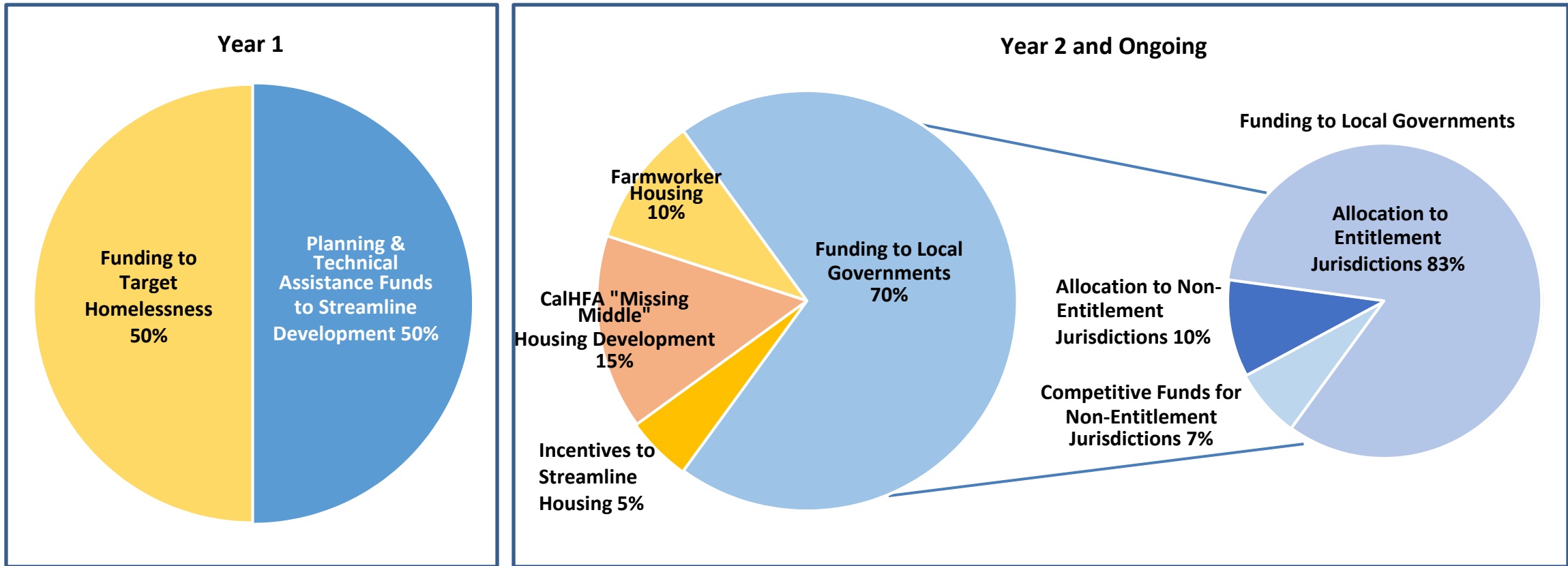


SB 2 Ongoing Housing Funding Allocations¹



Funding to Local Governments Eligible Uses

| | |
|-------------------------|---|
| Low-Income Housing | Low-income multifamily housing development; capitalized reserves for permanent supportive housing; acquisition and rehabilitation of foreclosed or vacant homes; accessibility modifications. |
| Moderate-Income Housing | Home rental and ownership for middle-income families; homeownership opportunities, including down payment assistance. |
| Homelessness | Rapid rehousing, rental assistance, navigation centers, emergency shelters, and permanent and transitional housing. |
| Local Matching Funds | Local or regional housing trust funds; Low and Moderate Income Housing Asset Fund. |
| Incentives | Incentives or matching funds for permitting new housing. |

¹ Note: Funds unused for the 5% set aside for Incentives to Streamline Housing revert to the state Multifamily Housing Program at the end of a given fiscal year. The bill's provisions specify funds in other set-asides will revert to this program if unused after 5 years. The Funding to Local Governments follows 2017 federal Community Development Block Grant "Entitlement" and "Non-Entitlement" distinctions and allocation formulas. In Year 2 and ongoing, 20% of all funds are required for expenditure on affordable owner-occupied workforce housing.