LEGAL NAME OF ORGANIZATION: ____________________________________________

I/We, certify that the individual or organization listed above meets all the eligibility criteria as a qualified entity to participate in the Opportunity to Submit an Offer To Purchase federally-assisted multifamily rental housing projects and Right-of-First-Refusal, pursuant to California Government Code Section 65863.11. Criteria includes:

1. The entity is the tenant association of the affected development; a local, regional, or national nonprofit organization or public agency; or a profit-motivated organization or individual;

2. The entity is capable of purchasing residential properties for the purpose of maintaining long term affordability and rental restrictions;

3. The entity is financially capable of managing the housing and related facilities for the remaining useful life, either by itself or through a management agent;

4. The entity agrees to obligate itself and any successors in interest to maintain the affordability of the project for very low-, low- or moderate-income households for either a 30 year period from the date the entity takes legal possession of the project or the remaining term of the existing federal government assistance, whichever is greater;

5. The entity agrees to maintain the occupancy profile of very low-, low- and moderate-income tenants in the approximate percentages that existed at the time the 12 month Notice of Intent to prepay or terminate was given or the approximate percentages specified in the existing use restrictions, whichever is higher;

6. The entity agrees to renew subsidies if available and sufficient to maintain the project’s economic feasibility;

7. A local nonprofit organization or public agency ensures no officers or directors will have a financial interest in the project to be purchased;

8. The entity agrees to record affordable rents and use restrictions in a regulatory agreement.
SIGNATURE(S) AND TITLE(S):

________________________________________

PRINT NAME(S)

________________________________________

DATE: ________________

COMPLETE ALL PAGES (3) AND SUBMIT TO HCD

Download forms and submit via email to: Cahouse@hcd.ca.gov

OR

FAX to: (916) 263-7453

AND

Mail original documents to:

California Department of Housing and Community Development
Division of Housing Policy Development, Attention: PRESERVATION
2020 W. El Camino, Suite 500
Sacramento, CA 95833

P.O. Box 952053
Sacramento CA 94252-2053