NOTICE: AFFORDABLE RENT RESTRICTIONS AT THIS PROPERTY ARE SCHEDULED TO EXPIRE IN <u>THREE YEARS</u>

You are being provided advance notice as required by state law.

(Government Code Section 65863.10)

RE: IMPORTANT INFORMATION ABOUT YOUR RENT AND HOUSING

The owner of ______(Owner) is providing you with this notice, as required by state law (<u>Government Code Section 65863.10</u>, subdivision (e)(2)), that, in **three years**, the rules that keep your rent affordable may no longer apply. These rules are part of the following program.

Currently, this program keeps the rent on your current unit, or the unit you are applying for, at a more affordable level. The Owner's contract to participate in this program ends on______. At that time, the Owner may choose to:

- end participation in the above program on that date;
- renew the requirements to keep the property affordable; or
- transfer the property to an affordable housing provider.

If the Owner ends their participation in the above program, or the contract expires, the amount of rent you pay, and the rent limits on your unit, could increase.

You may have options to keep your unit affordable. If you would like assistance understanding your rights and options, contact one of the organizations listed on the attached "Tenant Resources" page.

Current Residents:

You should <u>not</u> immediately move or agree to move. This notice is simply to inform you of possible changes three years from now. State law requires that you receive two

This three-year notice shall be provided to prospective tenants at their eligibility interview, posted in an accessible location of the property for existing tenants, and sent to affected public entities including the California Department of Housing and Community Development.

Prospective Residents:

The requirements to keep the rent affordable that currently apply to this property are set to expire on______. If the Owner or property manager determines that you are eligible, you can still move into this property. However, the Owner is required to notify you about a rent increase that could occur in the future when this expiration occurs. If you become a resident of this property, state law requires that you receive two more notices, similar to this one, at least twelve months, and at least six months, before with information about how much your rent might change, and when.

If you need more information or assistance:

This notice is informational only, and you are not required to take any action at this time. If you want to contact organizations that can advise and assist you, these organizations are included in the attached information, titled "Tenant Resources." The organizations listed in "Tenant Resources" have also received this notice. You should consider all of your options before you take any action.

If the Owner decides to sell the property, state law also requires the owner to notify certain qualified entities (including a tenant organization) that have indicated an interest in purchasing the property and keeping rents affordable.

If you have any questions about this notice, the Owner or agent can be contacted at

Sincerely,

Enclosures: Tenant Resources

| CC: | Mayor or Board of Supervisors for City or County |
|----------|--|
| | Local Housing Authority Director |
| | California Department of Housing and Community Development |
| | Division of Housing Policy Development |
| | Attention: PRESERVATION |
| | Via email at Preservation@hcd.ca.gov |
| | 2020 W. El Camino Ave, Suite 500 |
| | Sacramento, CA 95833 |
| | HUD Field Office |
| | Legal Aid |
| — | |

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