## **RESOLUTION OF THE BOARD OF DIRECTORS OF**

**[FULL LEGAL NAME OF SPONSOR-CORPORATION APPLYING FOR AWARD]**

**CALIFORNIA HOUSING ACCELERATOR**

### **[Name of project as it appears in the California Housing Accelerator application]**

[**All of the directors / A majority of the directors**] of [**Full legal name of corporation**], a California [**for-profit / nonprofit public benefit**] corporation (the “Corporation”), hereby consent to, adopt, and ratify the following resolutions:

 WHEREAS, the California Department of Housing and Community Development ("Department"), as authorized by Chapter 6.6 (commencing with Section 50672) of Part 2 of Division 31 of the Health and Safety Code, has issued a Project Solicitation and Guidelines, datedFebruary 28, 2022, under its California Housing Accelerator program (“Solicitation”);

 WHEREAS, the Corporation is authorized to do business in the State of California, and it is in the Corporation’s best interests to act as the [**sole member/manager**] of [Full legal name of limited liability company], a California limited liability company (the “LLC”), the [**Administrative/Managing/Sole**] General Partner of [Name of Limited Partnership Borrower], a California limited partnership (the “Borrower”);

 WHEREAS, Corporation is authorized and directed to submit an application in response to the Solicitation (the “Application”) on its own behalf and as the [**sole member/manager**] of the LLC, the [**Administrative/Managing/Sole**] General Partner of Borrower; and

 WHEREAS, the Borrower will either receive or be assigned a conditional commitment of funds pursuant to the Solicitation (the “California Housing Accelerator Loan”).

 NOW, THEREFORE, IT IS RESOLVED, that the Corporation is hereby authorized and directed to act on its own behalf and as the **[sole member/manager**] of the LLC, the [**Administrative/Managing/Sole**] General Partner of the Borrower in connection with the Department’s award of the California Housing Accelerator Loan pursuant to the Solicitation.

 RESOLVED FURTHER: That in connection with the California Housing Accelerator Loan, the Corporation, on its own behalf and as [**sole member/manager]** of the LLC as [**Administrative/Managing/Sole**] General Partner of the Borrower, is authorized and directed to enter into, execute, and deliver an STD 213, Standard Agreement in an amount not to exceed $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, and any and all other documents required by the Department or deemed necessary or appropriate to evidence the California Housing Accelerator Loan, the Borrower's obligations related thereto, and the Department's security therefore; including, but not limited to, a promissory note, a deed of trust and security agreement, a regulatory agreement, a development agreement, and any other documents required by the Department as security for, evidence of, or pertaining to the California Housing Accelerator Loan, and all amendments thereto (collectively, the "California Housing Accelerator Loan Documents").

 RESOLVED FURTHER: Corporation acknowledges and agrees that it shall be subject to the terms and conditions specified in the Standard Agreement, and that the Solicitation and Application will be incorporated in the Standard Agreement by reference and made a part thereof. Any and all activities, expenditures, information, and timelines represented in the Application are enforceable through the Standard Agreement. Funds are to be used for the allowable expenditures, uses, and activities identified in the Standard Agreement.

 RESOLVED FURTHER: That [**Name(s) and Title(s) of Corporate Officer(s)**] [**is/are**] hereby authorized to execute the Application and the California Housing Accelerator Loan Documents on behalf of the Corporation for itself and as [**sole member/manager**] of the LLC as [**Administrative/Managing/Sole**] General Partner of the Borrower.

Passed and adopted, effective as of , 20 , by the consent of the Board of Directors of the Corporation by the following vote:

 AYES NAYS

####  ABSTAIN ABSENT

##### CERTIFICATE OF THE SECRETARY

The undersigned, Secretary of the Corporation, does hereby attest and certify that the foregoing is a true, full and correct copy of a resolution of the Corporation’s governing body adopted at a duly convened meeting on the date above-mentioned, and that the resolution has not been altered, amended, repealed, rescinded, or annulled.

DATE:

 [**Name**], Secretary