PROJECT-SPECIFIC PROVISIONS AND SPECIAL TERMS AND CONDITIONS

1. Provisions Referenced in Other Exhibits

The following are project-specific terms and conditions and shall inform the references made to project-specific information not contained in prior exhibits.

Provision A.1 (As Referenced in Exhibit A, section 1)

The date of the Project Report is [DATE].

Provision A.2 (As Referenced in Exhibit A, section 1)

The date of the Award Letter is [DATE].

Provision A.3 (As Referenced in Exhibit A, section 3)

The Development that is identified in the Award Letter and described in the Application, and that is supported by the HRI Work, if any, and which is to be developed and constructed by the Recipient, or other developer on behalf of the Recipient, contains the following unit mix:

Insert location of Development:						
Street Address,						
City, State			Insert Project Name			
County						
APN(s)						
Enter the number of units by bedroom size and income level.						
# of Bedrooms	# of Project Units	AHSC Assisted Units*		Income Limit (Percent of AMI)	TOTAL RESTRICTED UNITS**	

Affordable Housing and Sustainable Communities (AHSC) Program

Round 9 - Grant (Homeownership AHD)

Total Project Units	0	0	0

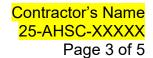
^{*}Program Assisted Units must equal <u>at least 20 percent</u> of the total residential units as Affordable Units with an overall Project average affordability of all Restricted Units within the Project <u>no greater that 50 percent</u> represented by Area Median Income (AMI) **Total Restricted units include all units restricted by the Program and TCAC. The Program Loan amount was calculated based on the number of Total Restricted Units.

Provision A.4 (As Referenced in Exhibit A, section 7)

Sponsor:	Insert Contact Info Here
Authorized Representative Name:	Insert Contact Info Here
Authorized Representative Title:	Insert Contact Info Here
Address:	Insert Contact Info Here
Phone No.:	Insert Contact Info Here
Email Address:	Insert Contact Info Here

Affordable Housing and Sustainable Communities (AHSC) Program

Round 9 - Grant (Homeownership AHD)



Provision B.1 (As referenced in Exhibit B, section 2)

SOURCES AND USES – HOMEOWNERSHIP AHD

PROJECT BUDGET

INFRASTRUCTURE DEVELOPMENT BUDGET AND SOURCES **PROJECT NAME** RECIPIENT(S) **ESTIMATED CAPITAL** DEVELOPMENT COSTS IMPROVEMENT PROJECT COSTS BY FUNDING SOURCE DEVELOPMENT COSTS SUM OF ALL TOTAL AHSC GRANT COST CATEGORY OTHER **AMOUNT** PROGRAM **FUNDING** Total Project Hard \$ \$ \$ Costs **Total Soft Cost** \$ \$ \$ TOTAL PROJECT \$ \$ \$ COSTS

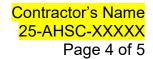
Provision B.2 (As Referenced in Exhibit B, section 6.C)

Payee Name	Activity	Award Amount

PAYEE NAME IN WHITE ROW

Affordable Housing and Sustainable Communities (AHSC) Program

Round 9 - Grant (Homeownership AHD)



Provision D.1 (As referenced in Exhibit D, section 28)

DEVELOPMENT NAME

THIS POJECT HAS BEEN MADE POSSIBLE BY FINANCING FROM
CALIFORNIA CLIMATE INVESTMENTS
(funded through the Greenhouse Gas Reduction Fund)
AFFORDABLE HOUSING AND SUSTAINABLE COMMUNITIES PROGRAM
THROUGH THE STRATEGIC GROWTH COUNCIL AND
THE CALIFORNIA DEPARTMENT OFHOUSING AND COMMUNITY DEVELOPMENT

1. <u>Disencumbrance</u>

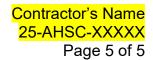
The Department retains the right and discretion to disencumber awards where awardees have failed to make sufficient progress in meeting applicable milestones and deadlines subject to Administrative Notice 2022-02 dated March 30, 2022, and any future amendments. Such determination will be on a case-by-case basis and may use the enumerated criteria set forth in the Notice when making such decisions. The disencumbrance policy is applicable to HCD state funded multifamily housing programs. For awards made prior to July 1, 2022, the 24-month period shall begin on July 1, 2022. For awards made on or after July 1, 2022, the 24-month period will begin as of the date of the initial program funding awarded to the project, unless amended in a subsequent Notice.

2. Negative Points

The Department will assess Negative Points, as applicable, to Recipient subject to Administrative Notice 2022-01, dated March 31, 2022, and any future amendments. The Negative Points policy is applicable to all HCD state and federal funding programs – loans and grants, administered by HCD's Divisions of State and Federal Financial Assistance. Negative points will be calculated based on the criteria outlined in the Notice and will be applicable to all Notices of Funding Availability issued on or after the original date of this notice for the previous 5-year period, except when noted or amended. Such determination will be on a case-by-case basis and may use the enumerated criteria set forth in the Notice when making such decisions. In addition, the Department reserves the right, in its sole discretion, to revoke an entity's eligible Sponsor/Applicant/Recipient status at any time based on documented serious issues with the operation, maintenance or implementation of project or program funds.

Affordable Housing and Sustainable Communities (AHSC) Program

Round 9 - Grant (Homeownership AHD)



3. <u>Special Conditions</u>

Affordable Housing and Sustainable Communities (AHSC) Program

Round 9 - Grant (Homeownership AHD)