# WAGE INCOME CALCULATIONS WS-2A

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| **Borrower Name:**  **Employer Name:**  **Paystubs  W-2s  Tax Returns  VOE**  **Other \_\_\_\_\_\_\_\_\_\_\_\_\_**  **Dates Covered \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_**  Paid every 2 weeks (26 pay periods)  Paid twice a month (24 pay periods)  Paid Monthly (12 pay periods)  Year-to-date (YTD) annualized (instructions below) | **Borrower Name:**  **Employer Name:**  **Paystubs  W-2s  Tax Returns  VOE**  **Other \_\_\_\_\_\_\_\_\_\_\_\_\_**  **Dates Covered \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_**  Paid every 2 weeks (26 pay periods)  Paid twice a month (24 pay periods)  Paid Monthly (12 pay periods)  Year-to-date (YTD) annualized (instructions below) |
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To annualize YTD:

Use a 30 day month and “borrow” months or days to calculate

Example: 07 05 01 “borrow 1 month (days = 31)

- 06 08 31 then “borrow” 1 year (months =16)

8 0

STEP 1: Establish number of days the information covers

Computation: YR MO DAY end date of information

- YR MO DAY start date of information

Convert months to days (8 x 30 = 240), add any remainder days

STEP 2: Divide YTD figure by calculated number of days to get daily   
 amount earned

STEP 3: Multiply daily figure by 2080 hours if indication is that wages are earned 40 hours per week; adjust for other than 40 hour work week. This   
 provides the annual figure.

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Signature Title Date