#  WAGE INCOME CALCULATIONS WS-2A

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| **Borrower Name:****Employer Name:** **[ ]  Paystubs [ ]  W-2s [ ]  Tax Returns [ ]  VOE****[ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_****Dates Covered \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_**[ ]  Paid every 2 weeks (26 pay periods)[ ]  Paid twice a month (24 pay periods)**[ ]**  Paid Monthly (12 pay periods)[ ]  Year-to-date (YTD) annualized (instructions below) | **Borrower Name:****Employer Name:** **[ ]  Paystubs [ ]  W-2s [ ]  Tax Returns [ ]  VOE****[ ]  Other \_\_\_\_\_\_\_\_\_\_\_\_\_****Dates Covered \_\_\_\_\_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_\_\_\_\_\_**[ ]  Paid every 2 weeks (26 pay periods)[ ]  Paid twice a month (24 pay periods)**[ ]**  Paid Monthly (12 pay periods)[ ]  Year-to-date (YTD) annualized (instructions below) |
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To annualize YTD:

Use a 30 day month and “borrow” months or days to calculate

Example: 07 05 01 “borrow 1 month (days = 31)

 - 06 08 31 then “borrow” 1 year (months =16)

 8 0

STEP 1: Establish number of days the information covers

 Computation: YR MO DAY end date of information

 - YR MO DAY start date of information

Convert months to days (8 x 30 = 240), add any remainder days

STEP 2: Divide YTD figure by calculated number of days to get daily
 amount earned

STEP 3: Multiply daily figure by 2080 hours if indication is that wages are earned 40 hours per week; adjust for other than 40 hour work week. This
 provides the annual figure.

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Signature Title Date