

QUALIFIED ENTITY CERTIFICATION
Pursuant To Government Code Section 65863.11

DATE SUBMITTED:

LEGAL NAME OF ORGANIZATION:

BUSINESS ADDRESS:

CITY:

COUNTY:

STATE:

ZIP CODE:

CONTACT NAME:

TITLE OF CONTACT PERSON:

PHONE NUMBER:

FAX NUMBER:

EMAIL ADDRESS:

TYPE OF QUALIFIED ENTITY ORGANIZATION (Mark only one)

- Local, regional, national nonprofit organization
- Local, regional, national public agency
- Profit-motivated individual or organization
- Tenant Association

LIST THE COUNTIES WHERE YOU OR YOUR ORGANIZATION IS INTERESTED IN RECEIVING NOTICE OF AT-RISK PROPERTIES

STATEWIDE INTEREST (Check here)

SELF-CERTIFICATION AS A QUALIFIED ENTITY
Pursuant to Government Code Section 65863.11

LEGAL NAME OF ORGANIZATION: _____

I/We, certify that the individual or organization listed above meets all the eligibility criteria as a qualified entity to participate in the Opportunity to Submit an Offer To Purchase federally-assisted multifamily rental housing projects and Right-of-First-Refusal, pursuant to California Government Code Section 65863.11. Criteria includes:

1. The entity is the tenant association of the affected development; a local, regional, or national nonprofit organization or public agency; or a profit-motivated organization or individual;
2. The entity is capable of purchasing residential properties for the purpose of maintaining long term affordability and rental restrictions;
3. The entity is financially capable of managing the housing and related facilities for the remaining useful life, either by itself or through a management agent;
4. The entity agrees to obligate itself and any successors in interest to maintain the affordability of the project for very low-, low- or moderate- income households for either a 30 year period from the date the entity takes legal possession of the project or the remaining term of the existing federal government assistance, whichever is greater;
5. The entity agrees to maintain the occupancy profile of very low-, low- and moderate-income tenants in the approximate percentages that existed at the time the 12 month **Notice of Intent** to prepay or terminate was given or the approximate percentages specified in the existing use restrictions, whichever is higher;
6. The entity agrees to renew subsidies if available and sufficient to maintain the project's economic feasibility;
7. A local nonprofit organization or public agency ensures no officers or directors will have a financial interest in the project to be purchased;
8. The entity agrees to record affordable rents and use restrictions in a regulatory agreement.

SIGNATURE(S) AND TITLE(S):

PRINT NAME(S)

DATE: _____

COMPLETE ALL PAGES (3) AND SUBMIT TO HCD

Download form and submit via email to: Preservation@hcd.ca.gov